

# Form ADV Part 3 – Client Relationship Summary

Date: March 25, 2022

## Item 1: Introduction

PATTON WEALTH ADVISORS is an investment adviser registered with the Securities and Exchange Commission offering advisory accounts and services. Please know that brokerage and investment advisory services and fees differ and that it is important for you to understand the differences. This document gives you a summary of the types of services we offer and their corresponding fees. Please visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for free, simple tools to research firms and financial professionals and for educational materials about broker-dealers, investment advisers, and investing.

## Item 2: Relationships and Services

What investment services and advice can you provide me? Our firm primarily offers the following investment advisory services to retail clients: portfolio management (we review your portfolio, investment strategy, and investments). As part of our standard services, we typically monitor client accounts on a daily basis. Our firm has discretionary management without any material limitations. We limit the types of investments that are recommended since not every type of investment vehicle is needed to create an appropriate portfolio. Our minimum account size is \$100,000. We offer financial planning services delivering a comprehensive report and will work with your other service providers as needed to help implement. Please also see our Form ADV Part 2A ("[Brochure](#)"), specifically Items 4 & 7.

*Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

## Item 3: Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay? Our fees vary depending on the services you receive. For our portfolio management services, clients pay an ongoing asset-based fee. Certain clients can elect a performance-based fee arrangement. Portfolio management fees are charged quarterly in advance; performance-based fees are generally charged annually in arrears. You pay our asset-based fee even if you do not have any transactions and the advisory fee paid to us generally does not vary based on the type of investments selected. Please see Items 5 & 6 of our [Brochure](#) for details on our portfolio management fees.

Third Party Costs: Some investments (e.g., mutual funds, exchange-traded funds (ETFs), etc.) impose additional fees. You will also pay fees to a custodian that will hold your assets. Additionally, you will typically pay transaction fees when we buy and sell an investment for your account.

The rate for creating financial plans for clients who have not engaged us for portfolio management services is generally between \$1,000 and \$5,000, depending on complexity. Item 5 of our [Brochure](#) provides more details.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

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*Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

**When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.**

The amount of assets in your account affects our advisory fee; the more assets you have in your advisory account, the more you will pay us and thus we have an incentive to increase those assets in order to increase our fee. Similarly, a recommendation by us to rollover a 401(k) plan to an IRA under management with us constitutes a conflict of interest. Moreover, for performance-based fee arrangements, we make more money the better your investment returns are, so we have an incentive to invest in riskier investments due to the higher risk/higher reward attributes. Our [Brochure](#) includes helpful information to understand various conflicts.

*Question to ask us: How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money? Our financial professionals are compensated based on a salary/bonus structure and, in some years, based on the profitability of the firm (see the conflicts listed in the paragraph immediately above). We do not receive economic benefits from any other person or entity in connection with providing investment advice to clients. Please also see Item 10 of our [Brochure](#) for additional details.

## Item 4: Disciplinary History

Do you or your financial professionals have legal or disciplinary history? No. We do not have legal and/or disciplinary events. Visit <https://www.investor.gov/> for a free, simple search tool to research us and our financial professionals.

*Questions to ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?*

## Item 5: Additional Information

For additional information on our advisory services, see our [Brochure](#) available at <https://adviserinfo.sec.gov/firm/summary/120533> and any individual brochure supplement your representative provides. If you have any questions, need additional up-to-date, or want another copy of this Client Relationship Summary, then please contact us at 214-234-9900.

*Questions to ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

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## Exhibit A - Material Changes to Client Relationship Summary

There are no material changes since the prior Client Relationship Summary.